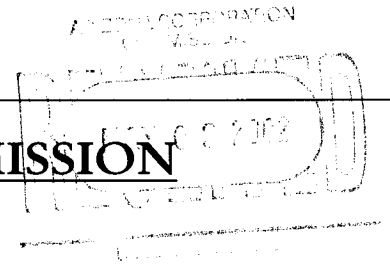
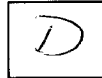


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-02859A



DIVERSIFIED WATER UTILITIES, INC.  
P.O. BOX 17357  
PHOENIX, AZ 85011

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2001
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*Entered  
5-3-02  
cm*

FOR COMMISSION USE

ARN 04	01
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## COMPANY INFORMATION

**Company Name (Business Name)** DIVERSIFIED WATER UTILITIES, INC.

**Mailing Address** P O Box 17357  
(Street)  
Phoenix Az 85011  
(City) (State) (Zip)  
(602) 840-9400 (602) 840-6030  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** Same  
(Street)  
\_\_\_\_\_  
(City) (State) (Zip)  
Same  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Scott W. Gray President  
(Name) (Title)  
P.O. Box 17357 Phoenix Az 85011  
(Street) (City) (State) (Zip)  
(602) 840-9400 (602) 840-6030  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** Ted Wilkenson First National Management  
(Name)  
P O Box 1020 Apache Junction Az 85217  
(Street) (City) (State) (Zip)  
(480) 677  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

<b>Statutory Agent:</b> <u>Scott W. Gray</u>			
(Name)			
<u>P.O. Box 17357</u>	<u>Phoenix</u>	<u>Az</u>	<u>85011</u>
(Street)	(City)	(State)	(Zip)
<u>(602) 840-8400</u>			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)			
<b>Attorney:</b> <u>William Sullivan Martinez &amp; Curtis PC</u>			
(Name)			
<u>2712 N. 7th Street</u>	<u>Phoenix</u>	<u>Az</u>	<u>85006</u>
(Street)	(City)	(State)	(Zip)
<u>(602) 268-0372</u>			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)			

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |   |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input checked="" type="checkbox"/> Subchapter S Corporation (Z)          |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                            |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                        |
| <input type="checkbox"/> Other (Describe) _____ |   |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |   |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE  | <input type="checkbox"/> COCONINO         |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE         |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE           |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA     | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA             |
| <input type="checkbox"/> STATEWIDE  |                                   |   |

<b>COMPANY NAME</b> <b>DIVERSIFIED WATER UTILITIES, INC.</b>
---

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights	3,200		3,200
304	Structures and Improvements	22,185	1,507	20,678
307	Wells and Springs	102,197	29,896	72,301
311	Pumping Equipment	56,567	18,317	38,250
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	123,380	9,535	113,845
331	Transmission and Distribution Mains	334,122	34,710	299,412
333	Services	17,551	3,531	14,020
334	Meters and Meter Installations	46,082	5,471	40,611
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1,607	114	1,493
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>706,891</b>	<b>103,081</b>	<b>603,810</b>

This amount goes on the Balance Sheet Acct. No. 108

<b>COMPANY NAME</b>
<b>DIVERSIFIED WATER UTILITIES, INC.</b>

### **CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights	3,200		
304	Structures and Improvements	22,185	3.56%	790
307	Wells and Springs	102,197	3.56%	3,638
311	Pumping Equipment	56,567	3.56%	2,014
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	123,380	3.56%	4,392
331	Transmission and Distribution Mains	334,122	3.56%	11,895
333	Services	17,551	3.56%	625
334	Meters and Meter Installations	46,082	3.56%	1,641
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1,607	3.56%	57
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTALS	706,891		25,052
	Less: Amortization of Contributions			(1362)
	TOTALS	706,891		23,690

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**ULLMANN**  
**& COMPANY P.C.**  
**Certified Public Accountants**

To The Board of Directors of  
Diversified Water Utilities, Inc.  
Phoenix, Arizona

We have compiled the balance sheet of Diversified Water Utilities, Inc. as of December 31, 2001 and 2000, and the related comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

*Ullmann & Company*

ULLMANN & COMPANY, P.C.  
Certified Public Accountants

March 30, 2002

<b>COMPANY NAME</b> <b>DIVERSIFIED WATER UTILITIES, INC.</b>
---

### **BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 19,470	\$ 2,429
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	5,508	20,376
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		41,512
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 24,978</b>	<b>\$ 64,317</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 574,317	\$ 706,891
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	78,029	103,081
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 496,288</b>	<b>\$ 603,810</b>
	<b>TOTAL ASSETS</b>	<b>\$ 521,266</b>	<b>\$ 668,127</b>

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

<b>COMPANY NAME</b>
<b>DIVERSIFIED WATER UTILITIES, INC.</b>

**BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 983	\$ -
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	5,950	7,105
236	Accrued Taxes	388	793
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	54,117	110,776
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 61,438</b>	<b>\$ 118,674</b>
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 25,040	\$ 18,604
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	382,668	404,850
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	19,550	38,250
272	Less: Amortization of Contributions	177	1,539
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 402,041</b>	<b>\$ 441,561</b>
	<b>TOTAL LIABILITIES</b>	<b>\$ 488,519</b>	<b>\$ 578,839</b>
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 2,000	\$ 2,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	30,747	87,288
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	<b>\$ 32,747</b>	<b>\$ 89,288</b>
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 521,266</b>	<b>\$ 668,127</b>



**COMPANY NAME****DIVERSIFIED WATER UTILITIES, INC.****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 101,582	\$ 151,810
460	Unmetered Water Revenue		
474	Other Water Revenues	1,025	1,265
	<b>TOTAL REVENUES</b>	<b>\$ 102,607</b>	<b>\$ 153,075</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		623
615	Purchased Power	7,868	8,969
618	Chemicals		
620	Repairs and Maintenance	3,841	3,316
621	Office Supplies and Expense	2,734	3,843
630	Outside Services	17,522	15,387
635	Water Testing	4,652	9,790
641	Rents	2,400	1,200
650	Transportation Expenses	5,706	6,365
657	Insurance - General Liability	933	2,178
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	14,983	11,760
403	Depreciation Expense	20,154	23,690
408	Taxes Other Than Income		
408.11	Property Taxes	2,364	4,719
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 83,157</b>	<b>\$ 91,840</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ 75	\$ 159
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	4,205	4,802
	<b>TOTAL OTHER INCOME/EXP</b>	<b>\$ (4,130)</b>	<b>\$ (4,643)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 15,320</b>	<b>\$ 56,592</b>

<b>COMPANY NAME</b> <b>DIVERSIFIED WATER UTILITIES, INC.</b>
--

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
	1997			
Date Issued				
Source of Loan	HARRIS TRUST NOTE			
ACC Decision No.				
Reason for Loan	PLANT IMPROVEMENT			
Dollar Amount Issued	\$40,000	\$	\$	\$
Amount Outstanding	\$18,603	\$	\$	\$
Date of Maturity	09/30/04			
Interest Rate	9.5%			
Current Year Interest	\$2,268	\$	\$	\$
Current Year Principle	\$6,436	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$114,434</u>
Meter Deposits Refunded During the Test Year	<u>\$10,710</u>

COMPANY NAME **DIVERSIFIED WATER UTILITIES, INC.**

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
56-602258.000	30	190	14	3

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = \_\_\_\_\_

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 horsepower	2	None	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	1	5,000	2
20,000	1		

STATISTICAL INFORMATION

Total number of customers	208
Total number of gallons sold	18,263,358 gallons

**COMPANY NAME** DIVERSIFIED WATER UTILITIES, INC. **YEAR ENDING 12/31/2001**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported \_\_\_\_\_  
Estimated or Actual Federal Tax Liability \_\_\_\_\_

State Taxable Income Reported \_\_\_\_\_  
Estimated or Actual State Tax Liability \_\_\_\_\_

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

\_\_\_\_\_  
**SIGNATURE**

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**PRINTED NAME**

\_\_\_\_\_  
**TITLE**

COMPANY NAME DIVERSIFIED WATER UTILITIES, INC. YEAR ENDING 12/31/2001

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 4,720

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY OF (COUNTY NAME) <b>MARICOPA</b>
NAME (OWNER OR OFFICIAL) TITLE <b>SCOTT W. GRAY</b>
COMPANY NAME <b>DIVERSIFIED WATER UTILITIES, INC.</b>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH <b>12</b>	DAY <b>31</b>	YEAR <b>2001</b>
--------------------	------------------	---------------------

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:**

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 161,120

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 8,045  
IN SALES TAXES BILLED, OR COLLECTED**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

Notary Public State of Arizona


**DAY OF**

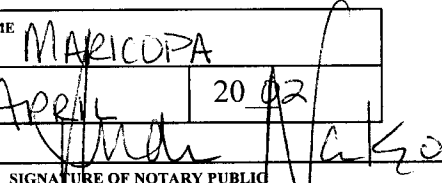


Maricopa County

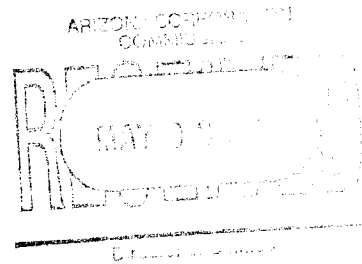
Andrea Nako  
(SEAL)  
Expires March 12, 2004

**MY COMMISSION EXPIRES** MARCH 12, 2004

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
(604) 840-9400  
\_\_\_\_\_  
TELEPHONE NUMBER

COUNTY NAME <b>MARICOPA</b>	MONTH <b>April</b>	YEAR <b>2002</b>
 _____ SIGNATURE OF NOTARY PUBLIC		

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	MARICOPA	
NAME (OWNER OR OFFICIAL)	SCOTT W. GRAY	TITLE PRESIDENT
COMPANY NAME	DIVERSIFIED WATER UTILITIES, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 8,045

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 161,120  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X

  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15TH

Notary Public State of Arizona

Maricopa County

Andrea Nako

(SEAL) March 12, 2004

DAY OF

NOTARY PUBLIC NAME	ANDREA NAKO
COUNTY NAME	MARICOPA
MONTH	APRIL
	2002

MY COMMISSION EXPIRES MARCH 12, 2004

X   
SIGNATURE OF NOTARY PUBLIC



# Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 868-6412 Fax: (520) 868-9007

[www.co.pinal.az.us/treasurer](http://www.co.pinal.az.us/treasurer)

e-mail: [treasurer@co.pinal.az.us](mailto:treasurer@co.pinal.az.us)

Paid By: DIVERSIFIED WATER UTILITIES INC  
SCOTT W GRAY/PRESIDENT  
  
P O BOX 17357  
PHOENIX, AZ 85011

MAIL Batch: 1953298  
Payment Date: 4/04/2001  
Interest Date: 4/30/2001  
Printed By: TRSMBY  
DUPLICATE Printed: 4/23/2002

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
921-50-12908 2000	Taxes	1,812.56		
	Paid	1,812.56	.00	
	<b>Total Paid</b>	<u>1,812.56</u>		
TOTAL VALUE OF OPERATING PROPERTY				
210-04-119	2,784			
-----				

# Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 868-6412 Fax: (520) 868-9007

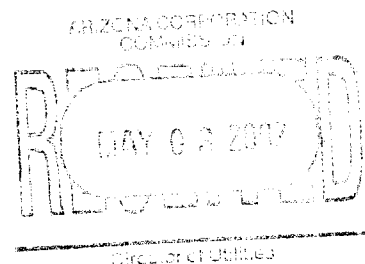
[www.co.pinal.az.us/treasurer](http://www.co.pinal.az.us/treasurer)

e-mail: [treasurer@co.pinal.az.us](mailto:treasurer@co.pinal.az.us)

Paid By:	DIVERSIFIED WATER UTILITIES INC	MAIL Batch:	1983034
	SCOTT W GRAY/PRESIDENT	Payment Date:	10/22/2001
	P O BOX 17357	Interest Date:	10/22/2001
		Printed By:	TRSMBY
	PHOENIX AZ 00000	DUPLICATE Printed:	4/23/2002

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
921-50-12908 2001	Taxes	2,907.20		
	Paid	2,907.20	.00	
	<b>Total Paid</b>	<u>2,907.20</u>		
TOTAL VALUE OF OPERATING PROPERTY				
210-04-119	2,784			
-----				

Oak Creek Utility Corporation  
P.O. Box 17357  
Phoenix, Arizona 85011  
(602) 840-9400



May 1, 2002

Carmen Madrid  
Utilities Division  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Re: Supplement to the 1999 Annual Report of Diversified Water Utilities, Inc.

Dear Carmen,

Enclosed are real property tax receipts from Coconino County paid during 1999 for the water and sewer operations of Oak Creek Utility Corporation. Please attach all 3 pages to both of the 1999 Annual Report of Oak Creek Utility Corporation for sewer and for water services.

Thank you for your assistance in this matter. Please contact me if any additional information is required.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott W. Gray".

Scott W. Gray  
President

TX100A (1 OF 6) COCONINO COUNTY TREASURER - TAX MASTER INQUIRY

04/22/2002

04:28 PM

ACTION: I PARCEL NUMBER: 98270975T

STATUS: NORMAL STATUS

YEAR: 0000 ROLL #: 0

INFO-1:

INFO-2:

INFO-3:

YEAR	ROLL #	NET TAX	TAX COLLECTED	INTEREST	OTHER	TAX DUE	DATE
2001	65739	360.78	360.78	0.00	0.00	0.00	02/14/2002
2000	00	0.00	0.00	0.00	0.00	0.00	
1999	00	0.00	0.00	0.00	0.00	0.00	
1998	00	0.00	0.00	0.00	0.00	0.00	
1997	00	0.00	0.00	0.00	0.00	0.00	
1996	00	0.00	0.00	0.00	0.00	0.00	
1995	00	0.00	0.00	0.00	0.00	0.00	
1994	00	0.00	0.00	0.00	0.00	0.00	
1993	00	0.00	0.00	0.00	0.00	0.00	

VALUATION:	BASE	LPV	17,600
	LAND	FCV	8,986
	IMP	FCV	8,614
	PERS	PROP	0
	TOTAL	FCV	17,600
ASSMT%:	25.0	EXEMPT:	0

NAME: OAK CREEK UTILITY CO  
SEWER UTILITY  
SCOTT W GRAY/PRES

ADDR: PO BOX 17357  
PHOENIX AZ 85011-0357

1(003,029)

TX100A (1 OF 6) COCONINO COUNTY TREASURER - TAX MASTER INQUIRY 04/22/2002

04:25 PM

ACTION: I PARCEL NUMBER: 98270975 STATUS: NORMAL STATUS

INFO-1:

YEAR: 0000 ROLL #: 0 INFO-2:

INFO-3:

YEAR	ROLL #	NET TAX	TAX COLLECTED	INTEREST	OTHER	TAX DUE	DATE
2001	00	0.00	0.00	0.00	0.00	0.00	
2000	63364	318.88	318.88	0.00	0.00	0.00	03/19/2001
1999	62115	313.88	313.88	0.00	0.00	0.00	04/13/2000
1998	61222	76.34	76.34	0.00	0.00	0.00	10/30/1998
1997	60005	69.54	69.54	0.00	0.00	0.00	04/17/1998
1996	58651	82.48	82.48	0.00	0.00	0.00	03/14/1997
1995	57816	153.92	153.92	0.00	0.00	0.00	03/11/1996
1994	56946	228.34	228.34	0.00	0.00	0.00	05/08/1995
1993	56514	202.72	202.72	0.00	0.00	0.00	04/18/1994

VALUATION:	BASE	LPV	0
	LAND	FCV	0
	IMP	FCV	0
	PERS	PROP	0
	TOTAL	FCV	0
ASSMT%:	0.0	EXEMPT:	0

NAME: OAK CREEK UTILITY CORP  
SEWER UTILITY  
SCOTT W GRAY/PRESIDENTADDR: P O BOX 17357  
PHOENIX AZ 00000

SUCCESSFUL INQUIRY

1(003,029)

TX100A (1 OF 6) COCONINO COUNTY TREASURER - TAX MASTER INQUIRY 04/22/2002

04:25 PM

ACTION: I PARCEL NUMBER: 94890970 STATUS: NORMAL STATUS

INFO-1:

YEAR: 0000 ROLL #: 0 INFO-2:

INFO-3:

YEAR	ROLL #	NET TAX	TAX COLLECTED	INTEREST	OTHER	TAX DUE	DATE
2001	65434	10.16	10.16	0.00	0.00	0.00	11/06/2001
2000	63037	0.00	0.00	0.00	0.00	0.00	
1999	61811	362.06	362.06	0.00	0.00	0.00	04/13/2000
1998	60923	359.86	359.86	0.00	0.00	0.00	04/13/1999
1997	59706	340.30	340.30	0.00	0.00	0.00	04/17/1998
1996	58370	373.24	373.24	0.00	0.00	0.00	10/29/1996
1995	57530	406.94	406.94	0.00	0.00	0.00	03/11/1996
1994	56671	362.88	362.88	0.00	0.00	0.00	05/08/1995
1993	56234	369.22	369.22	0.00	0.00	0.00	04/18/1994

VALUATION: BASE LPV 0

NAME: OAK CREEK UTILITY CORP LAND FCV 0

SCOTT W GRAY/PRESIDENT IMP FCV 500

PERS PROP 0

ADDR: PO BOX 17357 TOTAL FCV 500

PHOENIX AZ 85011-0357 ASSMT%: 25.0 EXEMPT: 0

SUCCESSFUL INQUIRY

1(003,029)